



28th April 2021

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN No.: INE01HV07015, INE01HV07031, INE01HV07049, INE01HV07064, INE01HV07072, INE01HV07106, INE01HV07114, INE01HV07122, INE01HV07130, INE01HV07148, INE01HV07155, INE01HV07163, INE01HV07171

In terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to provide the following details:

- a) The Audited Standalone Financial Results for the half year ended 31st March 2021 as per regulation 52(1) and regulation 52(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
- b) Disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
- c) Statement of material deviation in use of issue proceeds as per regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended 31st March 2021.

We request you to please take the same on record.

For and on behalf of **Vivriti Capital Private Limited**

Vineet Sukumar
Managing Director
DIN: 06848801

Deloitte Haskins & Sells LLP

Chartered Accountants

One International Centre,
27th – 32nd Floor, Tower 3,
Senapati Bapat Marg,
Elphinstone Mill Compound,
Prabhadevi (W), Mumbai- 400 013
Maharashtra, India.

Phone: +91 22 6185 4000
Fax: +91 22 6185 4501/4601

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VIVRITI CAPTIAL PRIVATE LIMITED

Opinion

We have audited the Standalone Financial Results for the year ended March 31, 2021 included in the accompanying "Statement of Standalone Audited Financial Results for the Year Ended March 31, 2021" of **VIVRITI CAPTIAL PRIVATE LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Opinion on annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 7 to the standalone financial results, which describe the potential continuing impact of the COVID-19 pandemic on the Company's standalone financial results and particularly the impairment provisions are dependent on future developments, which are highly uncertain.

Our report on the Standalone Financial Results is not modified in respect of this matter.

Deloitte Haskins & Sells LLP

Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2021. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for audit of Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.

Deloitte Haskins & Sells LLP

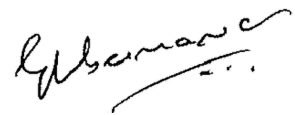
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam
Partner
(Membership No. 109839)
UDIN: 21109839AAAAER1514

Place: Mumbai

Date: April 28, 2021

Vivriti Capital Private Limited
 Regd. Office: 12th Floor, Prestige Polygon, No. 471, Annasalai, Nandanam Chennai, Tamil Nadu - 600035
 (CIN - U65929TN2017PTC117196)

Statement of Audited Standalone Financial Results for the half year and year ended March 31, 2021

(Rs. in lakh)

	Particulars	Half year ended		Year ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Audited (Note 9)	Audited (Note 9)	Audited	Audited
	Revenue from Operations				
	Interest Income	11,417.19	6,213.31	20,124.26	11,353.83
	Fees and commission Income	679.34	1,975.72	1,728.03	3,407.61
	Net gain on derecognition of financial instruments	12.00	-	12.00	-
	Net gain on fair value change on financial instruments	65.30	(5.46)	73.90	12.74
(I)	Total Revenue from Operations	12,173.83	8,183.57	21,938.19	14,774.18
(II)	Other Income	546.57	30.01	574.05	41.58
(III)	Total Income (I+II)	12,720.40	8,213.58	22,512.24	14,815.76
(IV)	Expenses				
	Finance costs	5,193.52	3,684.60	9,435.22	6,227.75
	Impairment on financial instruments including write off	2,117.99	690.33	2,989.74	891.19
	Employee benefit expense	1,292.99	1,954.69	3,668.93	3,665.62
	Depreciation and amortisation expense	304.50	354.35	680.38	665.85
	Other expenses	954.12	1,032.34	1,671.45	1,977.04
	Total expenses	9,863.12	7,716.31	18,445.72	13,427.45
(V)	Profit before Tax (III-IV)	2,857.28	497.27	4,066.52	1,388.31
	Tax expense				
	- Current tax	796.18	417.66	1,481.97	679.99
	- Deferred tax	(24.88)	(306.84)	(415.96)	(320.77)
(VI)	Total tax expense	771.30	110.82	1,066.01	359.22
(VII)	Net Profit After Tax	2,085.98	386.45	3,000.51	1,029.09
(VIII)	Other comprehensive income				
	(i) Items not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains / (losses) on defined benefit plans (net)	(19.43)	13.64	(15.12)	12.47
	Income tax impact	4.91	(3.70)	3.81	(3.41)
	(ii) Items to be reclassified to profit or loss in subsequent periods:				
	Net (loss) / gain on financial instrument designated at FVOCI	(285.92)	(31.93)	165.71	(22.07)
	Income tax impact	74.50	8.11	(41.71)	5.63
	Other Comprehensive Income	(225.94)	(13.88)	112.69	(7.38)
(IX)	Total comprehensive income (VII+VIII)	1,860.04	372.57	3,113.20	1,021.71
(X)	Earnings per equity share (Half Yearly figures not Annualised)				
	Basic (₹)	13.53	2.76	19.46	7.36
	Diluted (₹)	2.48	0.55	3.57	1.46



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(CIN - U65929TN2017PTC117196)

Statement of Audited Standalone Balance Sheet as at March 31, 2021

(Rs. in lakh)

	Particulars	As at March 31, 2021	As at March 31, 2020
		Audited	Audited
	ASSETS		
(1)	Financial assets		
(a)	Cash and cash equivalents	13,817.64	3,224.31
(b)	Bank Balances other than (a) above	9,511.80	46,303.51
(c)	Receivables	424.44	708.83
(d)	Loans	1,62,044.92	82,234.41
(e)	Investments	29,397.85	10,087.05
(f)	Other financial assets	297.58	244.90
	Total Financial Assets	2,15,494.23	1,42,803.01
(2)	Non-Financial assets		
(a)	Current Tax Assets (Net)	943.23	1,061.27
(b)	Deferred tax assets (Net)	1,011.24	633.18
(c)	Property, plant and equipment	527.82	729.51
(d)	Right of use asset	874.73	1,212.50
(e)	Other intangible assets	93.28	132.38
(f)	Intangible Assets Under Development	48.96	35.12
(g)	Other non-financial assets	522.10	256.46
	Total Non-Financial Assets	4,021.36	4,060.42
	Total Assets	2,19,515.59	1,46,863.43
	EQUITY AND LIABILITIES		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.72	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,071.13	201.62
(b)	Debt Securities	39,953.41	30,446.55
(b)	Borrowings (Other than Debt Securities)	96,864.64	47,218.16
(c)	Other financial liabilities	1,267.50	2,263.74
	Total Financial Liabilities	1,39,158.40	80,130.07
(2)	Non-Financial Liabilities		
(a)	Provisions	469.84	306.91
(b)	Other non-financial liabilities	173.18	80.42
	Total Non-Financial Liabilities	643.02	387.33
	Total liabilities	1,39,801.42	80,517.40
(3)	EQUITY		
(a)	Equity Share Capital	1,146.39	1,130.02
(b)	Convertible Non-participating Preference Share Capital	8,350.17	7,770.48
(c)	Other equity	70,217.61	57,445.53
	Total equity	79,714.17	66,346.03
	Total equity and liabilities	2,19,515.59	1,46,863.43



Vivriti Capital Private Limited

Regd. Office: 12th Floor, Prestige Polygon, No. 471, Annasalai, Nandanam Chennai, Tamil Nadu - 600035

(CIN - U65929TN2017PTC117196)

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind As") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The above standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on April 28, 2021. The statutory auditors have expressed an unmodified audit opinion.
- 4 The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 5 The Company, during the year ended March 31, 2021 has granted 15,19,000 ESOPs, in accordance with the Company's Employee Stock Option Scheme(s).
- 6 During the year ended March 31, 2021, the Company has issued 57,96,936 fully paid up Compulsorily Convertible Preference Shares amounting to Rs. 10,067 lakh to its existing shareholder.
- 7 The COVID -19 pandemic continues to spread across the globe and India, which has contributed to a significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The financial results, includes the potential impact of the COVID-19 pandemic on the Company's financial results which are dependent on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether Government mandated or elected by the Company and its subsequent impact on the recoverability's on the Company's assets.

Further, the Company has, based on current available information and based on the policy approved by the board, determined the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic impact, the Company's management has considered all information available upto the date of approval of these financial results. Accordingly, the Company has made provision for expected credit loss on financial assets as at March 31, 2021. Based on the current indicators of future economic conditions, the Company considers this provision to be adequate and expects to recover the carrying amount of these financial assets.

The extent to which the COVID-19 pandemic will further impact the Company's financial results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 8 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 9 The figures for the half year ended March 31, 2021 are derived from the audited figures for the year ended March 31, 2021 and audited figures for the half year ended September 30, 2020.
The figures for the half year ended March 31, 2020 are derived from the audited figures for the year ended March 31, 2020 and unaudited figures for the half year ended September 30, 2019.
- 10 Previous year's figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

**For and on behalf of the Board of Directors of
Vivriti Capital Private Limited**

Vineet Sukumar

Vineet Sukumar
Managing Director
DIN 06848801

Date: April 28, 2021

Place: Chennai





Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2021

- a) Credit Rating of the Company as on March 31, 2021 is A- stable and there has been no change in credit rating during the period.
- b) The Company has paid interest and principal on Non-Convertible Debentures (NCDs) on due dates. Details of payment of interest/principal and Credit Rating as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure A. There is no change in credit rating during the period.
- c) Debt Equity ratio as on March 31, 2021 is 1.72
- d) The Company is not required to create Debenture redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendment Rules, 2019
- e) Net worth as on March 31, 2021 is ₹ 79,714.17 Lakhs
- f) Net Profit after tax for the half year ended March 31, 2021 is ₹2,085.98 Lakhs
- g) Earnings per share for the half year ended March 31, 2021: Basic – ₹ 13.53 and Diluted - ₹ 2.48
- h) Outstanding Optionally Convertible Redeemable Preference Share Capital as at March 31, 2021: ₹8.11 lakhs (8,11,402 Shares).

For and on behalf of **Vivriti Capital Private Limited**

Vineet Sukumar
Managing Director
DIN: 06848801



Details of payment of interest//principal and Credit Rating of the Non-Convertible Debentures in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure A

Name of debt instruments	Credit Rating	Previous Due date (1 Oct 2020 to 31 March 2021)		Interest (1 Apr 2021 to 30 Sep 2021)		Principal (1 Apr 2021 to 30 Sep 2021)	
		Interest	Principal	Next due date	Amt ₹ in lakhs	Next due date	Amt ₹ in lakh
11% Vivriti Capital Private Limited	ICRA A-	3.27	4,975.00	Fully repaid			
12.12% Vivriti Capital Private Limited	ICRA A-	144.69	-	26-Aug-21	150.75	26-Aug-21	-
11.50% Vivriti Capital Private Limited	ICRA A-	18.22	500.00	16-Apr-21	9.45	16-Apr-21	-
12.96% Vivriti Capital Private Limited	ICRA A-	19.35	-	05-Apr-21	22.81	05-04-2021	-
Market Linked Debentures - II	ICRA A-	-	-	13-08-2021	90.12	13-08-2021	535.00
10.75% Vivriti Capital Private Limited	Brickwork Ratings A	-	133.27	30-09-2021	135.48	30-09-2021	-
10.48% Vivriti Capital Private Limited	Brickwork Ratings A	69.44	17.59	30-04-2021	16.98	30-04-2021	69.44
Market Linked Debentures - III	ICRA A-	-	-	No payment in the next half year			
10.00% Vivriti Capital Private Limited	ICRA A-	-	98.63	16-06-2021	100.82	16-06-2021	-
10.25% Vivriti Capital Private Limited	ICRA A-	-	50.55	30-06-2021	51.11	30-06-2021	-
Market Linked Debentures - IV	ICRA A-	-	-	No payment in the next half year			
10.57% Vivriti Capital Private Limited	ICRA A-	-	-	10-05-2021	25.78	10-05-2021	83.33
Market Linked Debentures - V	ICRA A-	-	-	No payment in the next half year			
10.71% Vivriti Capital Private Limited	ICRA A-	-	-	18-04-2021	36.38	18-04-2021	-



9.90% Vivriti Capital Private Limited	ICRA AA+	-	-	25-04-2021	63.06	25-04-2021	123.05
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For and on behalf of **Vivriti Capital Private Limited**

Vineet Sukumar
Managing Director
DIN: 06848801



28th April 2021

Bombay Stock Exchange Limited
P.J Towers,
Dalal Street,
Mumbai – 400 001

Sub: Statement of material deviation in use of issue proceeds as per regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended 31st March 2021

Dear Sir/ Ma'am,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

The statement indicating the aforesaid is attached as **Annexure A**.

Thanking you,

Yours faithfully,

For and on behalf of **Vivriti Capital Private Limited**

Vineet Sukumar
Managing Director
DIN: 06848801



Annexure A

Statement of deviation or variation

Name of listed entity						Vivriti Capital Private Limited	
Mode of fund raising (Public issue/ private placement)						Private placement	
Type of instrument (Non-Convertible Debentures/Non-Convertible Redeemable Preference Shares)						Non-Convertible Debentures	
Date of raising funds (Recent date of allotment of NCDs)						25 th March 2021	
Amount raised (INR Crores)						295	
Amount utilized (INR Crores)						295	
Report filed for the half year ended						31 st March 2021	
Is there a Deviation / Variation in use of funds raised?						No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)						No	
If yes, details of the approval so required?						N/a	
Date of approval						N/a	
Explanation for the Deviation / Variation						N/a	
Comments of the audit committee after review						N/a	
Comments of the auditors, if any						N/a	
Objects for which funds have been raised and where there has been a deviation, in the following table						<p>The proceeds of the Issuance were raised and utilized for the following purposes:</p> <ul style="list-style-type: none"> • General corporate purposes and business growth requirements • for the ordinary course of business of the Issuer including repayment/refinancing • of existing debt for providing debt financing for loan portfolio growth 	
Original object	Modified object, if any	Original modification	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	
N/a							
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>							
<p>Name of the Signatory: Vineet Sukumar</p> <p>Designation: Managing Director</p>							